

Innovation Lab 2022

The top 45 innovations helping to reduce food waste in the hospitality & food service sectors

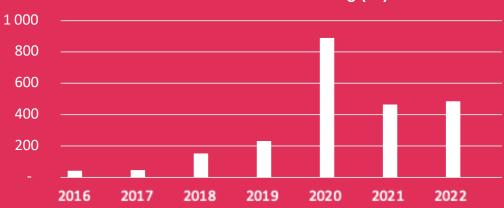
Introduction

A key objective of IFWC is to foster innovation and accelerate the development and deployment of impactful food waste solutions. To achieve this, we are continually screening and evaluating new solutions through collaborative projects within the IFWC ecosystem.

We are therefore delighted to present a selection of 45 companies making a significant contribution to our common objectives: to reduce food loss and waste, to value bio-waste, to transform the packaging industry with biodegradable material, and to extend product shelf life. You can find more details on all these companies at our our digital <u>Innovation Lab</u>

Total funding for these companies has increased significantly over the last 7 years (see below) reaching a total of €2 billion.

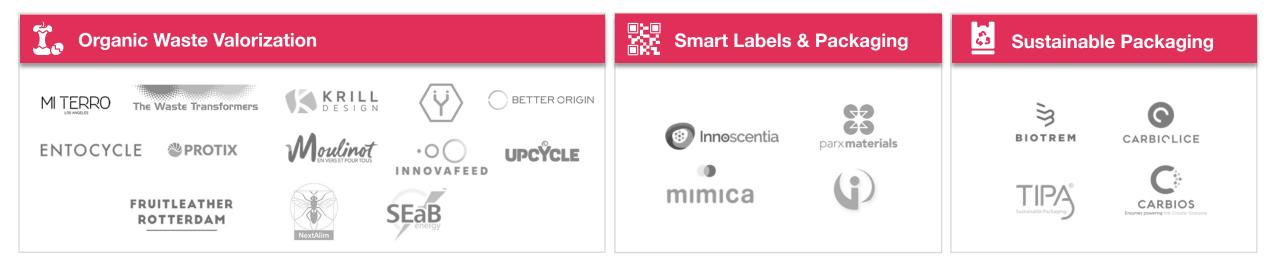
If we are to meet the challenge laid down by UN SDG 12.3, it is essential that we continue to connect innovative companies with leaders from the hospitality and food service sectors and investors. And that is exactly what IFWC is committed to do!



2016 - 2022 Innovation funding (€k)

The Top 45:

Demand Forecasting	나라 Extend Shelf Life	Measuring & Reporting	Secondary Markets
FULLSOON CIISP.	onethird Asclepios	Kikleo (Dorbisk	Compare a line a
Delicious Data Prognolite	MOri [*] OApeel [®] DENBA ⁺	KITRO W winnow	
dynamify food21 FOODLES	hazel technologies inc.	😔 mapal ºs 🕒 Leanpath	SPHERE www.cepsphere.com



Menu planning, Portion Control and Consumer Engagement are other priorities for which solutions are being screened

Demand Forecasting





FULLSOON

Fullsoon is a predictive tool, collecting data and helping restaurants and hotel to predict the guest attendance and menu ordering up to two weeks in advance. By doing so, it does optimize the restaurant food preparation and prevent food waste





Development Stage: Commercial



Contact: Hassan Chaudhary, Founder



Problem Solved:

Fullsoon was able to predict the guest attendance as up to 95% accuracy and ordered dishes as up to 85% when performing a trial with the group Big Mamma.

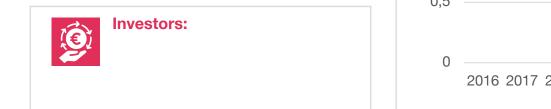


Latest News:

23/03/2022 – <u>Hassan-Ali Chaudhary chasse le gaspi dans les restaurants</u> 12/07/2022 – <u>Fullsoon chasse le gaspillage dans les restaurants</u> 01/07/2022 – Doublé gagnant pour le duo Fullsoon x Accor



- Accor
- Fairmont
- GLaDalle
- SmashinBurger
- Drugstore Publicis



€	Total Funding: €m
1	
0,5	
0	2016 2017 2018 2019 2020 2021 2022



crisp.

A platform that leverages the power of the cloud to connect and analyze data sources in real-time, providing meaningful insights and trend





Development Stage: Commercial



Contact: Are Traasdahl, Founder



Problem Solved:

Crisp has identified that a leading cause of retail food waste is slow-moving, inaccurate data in the supply chain. By breaking down data silos and connecting distributors, retailers and manufacturers with real-time data sharing, Crisp allows more accurate production planning, optimized product assortments, and better inventory management. The solution helps to increase supply chain efficiency, improve profitability, and reduce waste.



Latest News: 02/02/2022 – <u>Crisp Raises \$35M in Series B</u> 21/06/2021 – <u>Crisp endorsed by UNFI to provide suppliers with real-time insights</u> 04/05/2021 – <u>Crisp customers share how data reduces food waste</u> 20/04/2021 – <u>Crisp joins Snowflake Data Marketplace to integrate live retail data</u>

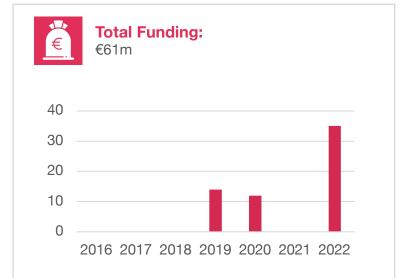
- 26/03/2021 Crisp joins NielsenIQ Connect Partner Network to help brands
- 15/07/2020 Crisp Raises \$12M in Series A Funding
- 16/09/2019 Crisp Raises \$14M in Series A Funding



- Greenleaf Foods
- High Road Craft Brands
- Mezzetta
- Flow Alkaline Spring Water



- Spring Capital
- Swell







A digital service to allow each user of the app to order their next meal the ahead of time. It tackles food waste at its source





Development Stage: Commercial



Contact: Denis Olivier, Founder



Problem Solved:

Where installed, the application has showed a food loss reduction of 18% after 3 month and over 50% (189g/person to 84g/person) after 6 months. The average engagement rate was over 40% after 3 months. No investment is requirement upfront, no maintenance and update cost are charged. The application is also free for the guest.



Latest News:

06/07/2022 - Réserver les repas pour moins jeter



- Dupont Restauration
- French Ministry of Army
- BNP Paribas









Artificial Intelligence tool that enables customers to reduce avoidable food waste, increase operational efficiency and improve the operational result. It offers four smart product features to accurately plan food operations, creating greater efficiency and transparency.





Development Stage: Commercial



Contact: Markus Fröhlich, CRO



Problem Solved:

Data Delicious has implemented its predictive tool at Apetito Catering leading to :

- 50 % better planning accuracy
- 40 % better production accuracy
- 3.5 % less use of goods
- 15 % less Food Waste

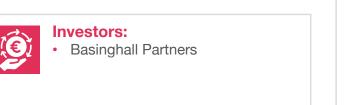


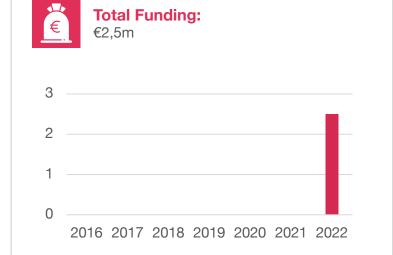
Latest News:

05/09/2022 - Serie A-Finanzierung für Delicious Data



- Apetito Catering
- Bayer Gastronomie
- Ergo Gourmet
- WISAG
- Bakery Höflinger Müller







Prognolite

An Al-based solution dedicated to the food service and hospitality segments. Prognolite predicts customers' attendance and supports the planning of food purchasing and preparation, thereby reducing kitchen waste.







Contact: Roman Lickel, Co-founder

₹<u>}</u>

Problem Solved:

Approximately 12% of food waste in the restaurant and food service sectors is related to over-production.

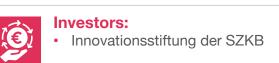
Through its powerful prediction capabilities, Prognolite helps providers to optimize staff scheduling and simultaneously tackle food waste

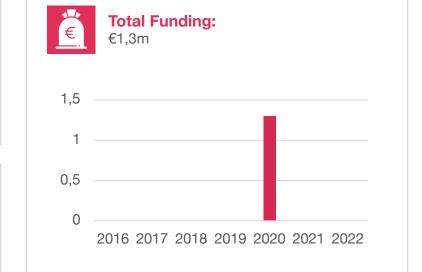


Latest News: 17/09/2020 - Prognolite secures funds for its DACH expansion

17/09/2020 - Prognolite raised CHF 1.25 million

- **Existing Customers:** SV Group
- Burger King
- Jungfrau
- Valora







dynamify

An app-based digital catering platform that gives customers options such as scan-and-go, pre-order and pre-pay, home delivery, table service, reservations and loyalty points.





Development Stage: Commercial



Maxwell Harding, Founder



Problem Solved:

Dynamify works with food service partners to deliver a mobile-first experience developed with the consumer and their smartphone in mind.

It removes shared touchpoints, eliminates physical queuing (up to 6.5 mins on average), saves labor cost (up to 33%) and reduces food waste through pre-ordering.



Latest News: 08/09/2020 – <u>Sodexo goes digital with Dynamify partnership</u>

12/02/2020 – Elior partners with Dynamify to launch mobile application

1111 ASS

- Sodexo
- Elior
- Alchemista
- Lexington



€	Total Funding: €m
1	
0,5	
0	2016 2017 2018 2019 2020 2021 2022





An AI based forecasting tool that aims to develop solutions with all stakeholders involved (food processing, wholesale, retail, consumers) and generate company- and industry-focused impacts through a B2B2C community.

Total Funding:

€m



Development Stage: Pilot



Contact: Friedrich Rantzau, Co-founder



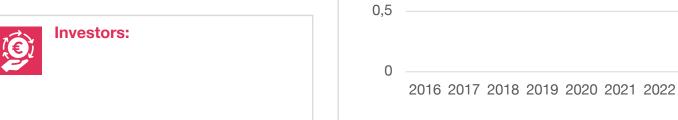
Problem Solved:

The forecasting model has been introduced to more than ten companies (food processors and retailers).

The results showed encouraging results such as a halving of food waste within five weeks, higher forecast accuracy compared to existing system forecasts, a significant reduction in the time required for the planning process and overall cost savings.



Till St.	 • H&J Brüggen (pilot) • Landbäckerei Matthiessen (Pilot) 	€
		1
		0,5





A new player in collective catering that offers gourmet and ultra-fresh menus delivered every day in fridges equipped with patented technology and 100% made in France. Everyone can now have access to a gourmet, flexible and attractive catering solution at their workplace.





Development Stage: Commercial



Clément Bonhomme, Co-founder

A

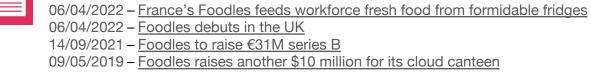
Problem Solved:

Committed to healthy and sustainable food : every receipt follow a strict quality charter and all products are sourced seasonally and locally.

It also reduces food waste by half through its algorithm which allows to deliver the right quantity. Up to three times cheaper than a traditional canteen.



Latest News:

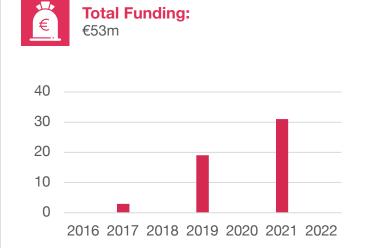


Existing Customers: Accor

- Ubisoft
- Bouygues
- Hermes



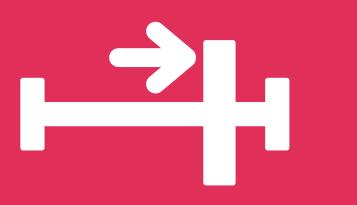
- **BPI** France
- Creadev
- DN Capital
- Elior
- InfraVia Capital Partners
- Large Venture







Extend Shelf Life





Apeel[™]

A layer of tasteless, odorless, plant-based protection on the surface of fruit and vegetables. Apeel helps to keep moisture in and oxygen out, which means produce lasts twice as long.





Development Stage: Commercial



Contact: Marije Van Dalen, CCO Europe



Problem Solved:

Single-use plastic is one of the major contributors to plastic pollution.

Apeel has developed a coating to slow down fruit and vegetable degradation by preventing dehydration and keeping oxygen out. With the coating in place on an avocado, the softening rate decreases by 60% and water loss by 30%, thereby doubling the ripeness window.



Latest News:

25/03/2022 – <u>Apeel announces Retail Advisory Board</u>
24/02/2022 - UK retailer partners with Apeel Sciences for citrus, avocados
16/02/2022 – <u>Eroski debuts Apeel citrus</u>
15/02/2022 - Tesco to Try Apeel Edible Coating
18/08/2021 – Apeel bites into another \$250M funding round
01/08/2021 - Apeel Sciences Secures New Funding to Fight Food Waste
26/05/2020 - Preventing food waste nets Apeel \$250 million



Existing Customers:

- Swakefern
- The Fresh Grocers
- Dearborn Market
- Fairway



Investors:

Andreessen Horowitz, Astanor, GIC, K3 Venture, Mirae Asset Capital, Rock Creek Group, Sweetwater Private Equity, Tao Capital partners, Tech Coast Angels, Temasek, Tenere Capital, Upfront Venture,







A sustainable photobiological solution to decontaminate seeds, fruit and vegetables and water improving shelf life, nutrients and health benefits whilst reducing chemicals use, food loss and waste. Boxilumix® has been awarded by Solar Impulse Foundation.







Contact: Christine Roynette, CEO

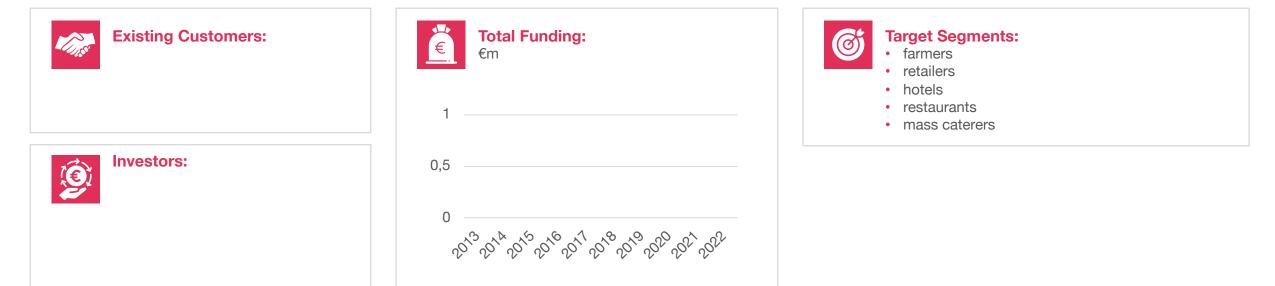


Problem Solved:

In 2020 the technology was validated on various fruit and vegetables . Impact was evaluated as follow:

- 4x extended shelf-life
- Up to 50% reduction of agrochemical products
- Up to 50% reduction of loss and waste.
- 99,99% of virus, bacteria, and mold eliminated in few minutes





mori

A tasteless, odorless layer that extends the lifespan of fresh or shelf-stable foods. The solution is made from naturally derived silk proteins that prevent dehydration, keep oxygen out and make it difficult for bacteria, yeast and mold to grow.





Development Stage: Commercial



Adam Behrens, Co-founder



Problem Solved:

Mori's technology addresses two of the most urgent challenges related to food. First, it reduces food spoilage by extending the lifespan of fresh produce. Secondly, it reduces the need for wax, fungicides, chemicals and plastic packaging

The technology can be applied to any shape, size or texture by dunking or spraying. It is compatible with fruit, vegetables or meat.



Latest News:

14/03/2022 - Mori Secures \$50 Million in Series B1 Funding 15/04/2021 - Mori Raises \$16 Million in Series B Funding 18/07/2020 - Mori Raises \$12M in Series A Funding



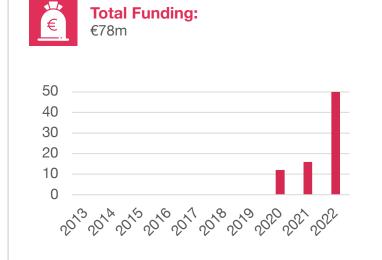




Investors:



Acre Venture Partners, Andreessen Horowitz, Blindspot, Closed Loop Partners, Collaborative Funds, Drawdown Fund, For Good Ventures, Knollwood Investment, Prelude Ventures, Refractor Capital, The Engine, Thia Ventures, Toba Capital







A handheld scanner coupled with an Al cloudbased system allows you to make smarter produce supply chain decisions that save money and improve freshness.





Development Stage: Commercial



Contact: Marko Snikkers, Co-founder



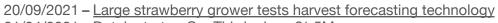
Problem Solved:

Unpredictable growing conditions, limitations in the human food inspection process and consumer demand for high quality all make it difficult to manage produce by its freshness.

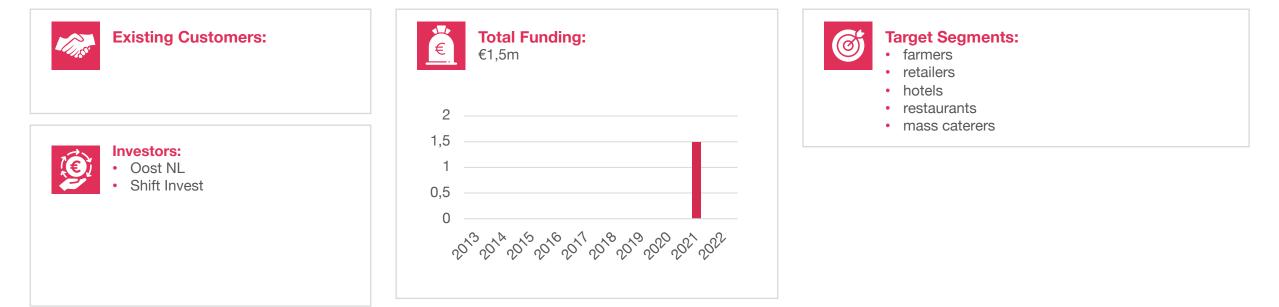
OneThird technology offers insight into the internal biological processes of fresh produce, allowing us to determine exactly how much time remains until food can no longer be eaten or sold..



Latest News:



21/04/2021 - Dutch startup OneThird raises €1.5M





A plant growth regulator (methylcyclopropene) that blocks Ethylene receptors to slow down the ripening process of fruit and vegetables to extend shelf life by days or weeks.





Development Stage: Commercial



Contact: Pat Flynn, Co-founder



Problem Solved:

Extending the shelf life of fresh produce is a major challenge that can be tackled by reducing the respiration process.

Hazel Technologies has developed a simple sachet that releases methylcyclopropene that blocks Ethylene for up to 3 weeks. By inhibiting Ethylene absorption, the ripening process is slowed down.

Latest News: ΟE

01/04/2022 – Hazel Technologies Partners With The Fredericksburg Peach Company®
21/01/2022 - Hazel Technologies sets up in Singapore
17/01/2022 - Hazel Tech reaches \$1.5MM in USDA funding with recent grant
22/11/2021 - Hazel Technologies Expands to West Coast
20/09/2021 - Hazel Tech partners with Jasmine Vineyards for table grapes
13/04/2021 - Hazel Technologies Closes \$70 Million Series C Financing

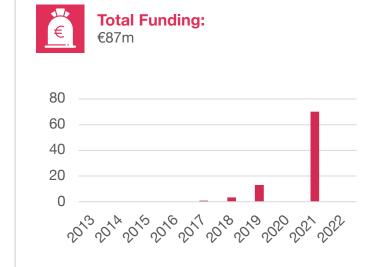


Existing Customers:

Oppty, Mission, WP Produce, Kingsburg Orchard, Orchard View Cherries, BelleHarvest

Investors:

- Į€
 - Agriculture Technologies Fund, Asahi Kasai, Grantham Fund, Jordan Park Group, Pangaea Ventures, Pontifax Global Fund, Rhapsody Venture Partners, S2G Ventures, Serra Venture, Temasek, Valley Oak Investments, Venturewell





- hotels
- restaurants
- mass caterers

DENBA⁺

A unique patented technology that extends the freshness of food using a water molecule re-activation technology





Development Stage: Commercial



Contact: Fran Maunder, Sales

₹<u>}</u>

Problem Solved:

The water molecule re-activation technology, not only extend the freshness of food and flowers, but increase the quality and taste of produce, maintain the colour and the nutritional value, typically lost by standard freezing and thawing. It is the first to thaw food evenly and creates unique ice crystals that do not penetrate the cell membrane which ensures weight consistency, colour and taste.

Latest News:

17/01/2022 – DENBA selected as one of the global logistic providers of Japan!
28/07/2021 – Completion of FDA registration for DENBA+ Series
18/01/2021 – Shinshu starting to use DENBA containers in children's cafeteria
04/09/2020 – Launch of New Product DENBA GREEN
30/07/2019 – DENBA+ Secures Alliance with CIMC

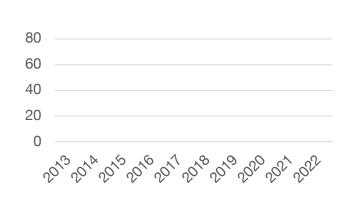
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Existing Customers:

• Walmart Japan, CIMC International, Marubeni, Itochu, China Haier, Aucma group, Hoshizaki co



Total Funding: €m

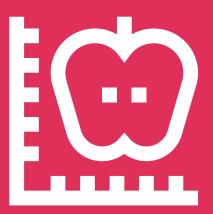




Target Segments:

- farmers
- food processors
- retailers
- hotels
- restaurants
- mass caterers

Measuring and Reporting







An AI based solution that continuously scans plate waste in restaurants, hotels and food service locations.



Founding Date: 2019



Development Stage:



Vincent Garcia, Co-founder



Problem Solved:

According to Ademe, food waste accounts for between 14-17% of costs in France's food service sector.

Kikleo is the only solution with the ability to continuously scan and analyze plate waste. The model is still at the prototype stage and has been tested in several



 Existing Customers: AP-HP Crous 	Total Funding: €m
	1
Investors:	0,5
	0 2016 2017 2018 2019 2020 2021 2022





With AI as its foundation, KITRO offers an automated plug and play food waste data collection and analysis solution for food and beverage outlets.





Development Stage:



Contact: Naomi McKenzie, Co-Founder



Problem Solved:

An internet-connected camera and scale identifies, and weighs food thrown into the bin. Food waste data is then processed and displayed on a customized dashboard.

Based on a subscription model, Kitro is targeting canteens, hotels and restaurants. The solution helps to drive down food waste and reduce costs by up to 8%.



Latest News:

10/12/2021 - KITRO banks fresh capital for growth and expansion

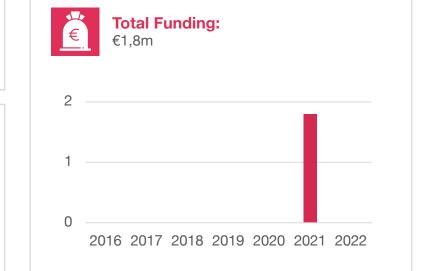


Existing Customers:

- Ecole Polytechnique
- World Economic Forum
- SwissRE

Investors:

- Fundation for technology innovation
- Miteinander
- Quadia •
- The Technology Fund







An artificial Intelligence that helps large hospitality businesses run more profitable, sustainable kitchens by cutting food waste in half. Country: U.K Founding Date: 2013



Development Stage: Commercial



Contact: David Jackson CMO



Problem Solved:

Data collected in over 1,500 kitchens show that 5%-15% of food a kitchen purchases is wasted. Winnow offers a range of tracking solutions for any kitchen from a simple tablet to AI-enabled tools which automate data collection. Combine with Winnow's analytics platform teams typically see food waste cut in half, leading to food purchasing cost savings of 2%-8%.

Latest News:

DΞ

27/07/2022 – IKEA more than halves food waste across 400 stores
07/10/2022 - Hotel Group Iberostar Uses Artificial Intelligence To Become Zero Waste
01/06/2022 - ISS Partners with Winnow Solutions to Tackle Food Waste
10/02/2022 - The Future of Food Waste Reduction - with Winnow. TTN 591
09/07/2021 - ISS Announces Program to Cut Food Waste in Half by 2024
07/06/2021 - Elior: First caterer in Italy to bring Artificial Intelligence into Italian
17/10/2019 – Winnow raises \$12M Series B

Existing Customers:

- Accor
- Compass
- IHG
- ISS
- IKEA
- Hilton
- Iberostar



Investors:

- Circularity Capital
- D-Ax
- Ingka
- Mustard Seed
- The Ingenious Group







A fully automated food waste registration in the kitchen down to the ingredient level. Outfitting the waste bin with a smart camera and a connected scale, all food waste is automatically captured and categorized. Coupled with a dashboarding solution it provides automated advice to reduce food waste by over 50%





Development Stage: Commercial



Contact: Olaf van der Veen. CEO

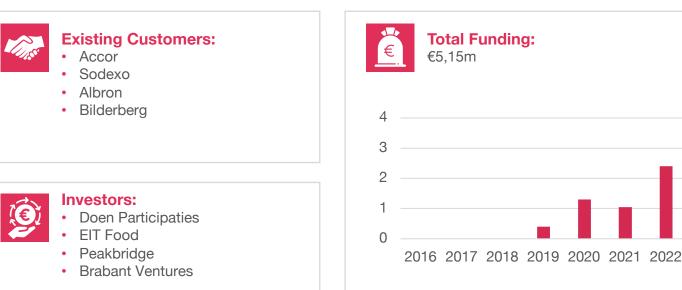


Problem Solved:

An average foodservice location, like a hotel, catering institution or restaurants, with 100+ covers per day, wastes between 30-90 kilos of perfectly edible food. By giving tangible insights in their food waste streams, Orbisk enables their customers to save over 50%, lowering food waste to the lowest margins achievable and saving locations tens of thousands of euros each year, doubling profit margins.



Latest News: 29/09/2022 - Accor teams say no to food waste 23/07/2022 - Orbisk expands in the US 16/02/2022 - Orbisk launches new solution to reduce industry food waste by up to 50% 14/02/2022 - Al smart food monitor is at your service 14/10/2021 - Dutch foodtech startup Orbisk secures €2.4 million in EU grant 27/08/2021 - Orbisk to commercialise its system to tackle food waste 23/08/2021 - Orbisk Raises €1.05M for its Food Waste Fighting AI for Restaurants





mapal^{os}

A multi-site management software solution that allows restaurants to better manage, supply and control their operations. It enables users to take greater control over the food preparation process, measurement and analysis of food waste and health control plans.







Emmanuel Grelaud, CEO Easilys

₹<u>}</u>

Problem Solved:

The solution has been used for more than two years in the central kitchen of Douardenez in France, helping the team to forecast the right quantities of food to be cooked each day. Supply orders have subsequently been optimized, saving time and money. Stock management is facilitated.



Latest News:

03/06/2021 - PSG-Backed MAPAL Group Welcomes Easilys to the Family

- **Existing Customers:**
- Rest Alliance
- Caisse des Dépôts
- Big mama
- Frichti
- Aestra



E	Total Funding: €m
1	
0,5	
0	2016 2017 2018 2019 2020 2021 2022



🖐 Leanpath

The Leanpath Food Waste Prevention Platform is a combination of in-kitchen food waste trackers that weigh and characterize food waste; and back-end software that analyses that data, identifies trends, and sets workflows that enable kitchen teams to prevent their most pressing food waste issues.





Development Stage: Commercial



Contact:

Andrew Shakman, Founder

₹<u>}</u>

Problem Solved:

Located just outside Washington, DC, The Ritz-Carlton, Pentagon City (RCPC) is part of the global Marriott brand, which has committed to reducing its food waste by 50% by 2025. Working with Leanpath, Pentagon City has already exceeded that goal, with a 54% reduction in food waste.



Latest News:

07/03/2022 - Two new pledges to reduce food loss and waste at Google
22/09/2021 – Leanpath introduces a new way to understand your food donations
15/09/2021 - Sodexo changes kitchen behaviour with data-led equipment programme
06/05/2021 - Sodexo partners with Leanpath to cut waste
04/08/2020 - Leanpath unveils new tracking platform for Covid-19-era foodservice
22/09/2019 - SaaS Capital Provides \$7 Million in Growth Funding to Leanpath





- healthcare
- corporate dining
- college and university

Secondary Markets







A cloud-based digital app solution to organize the donation or sale of unsold food.

Country: France

2014

Founding Date:



Development Stage: Commercial



Contact: Amélie Dumont, COO



Problem Solved:

Determined to create a world without waste, Phenix proposes 4 alternatives to the trash can: (a) donations to charitable organizations in order to give a second life to unsold items (b) donating unsold and inedible produce as animal food (c) selling edible products at a reduced price on the Phenix app (d) compost and methanation of organic waste.

Latest News:

07/03/2022 - <u>Two new pledges to reduce food loss and waste at Google</u> 09/11/2021 - <u>The anti-waste app Phenix acquires its Italian competitor, MyFoody</u> 14/06/2021 - <u>Food-Waste Prevention App Phenix To Launch In Belgium</u> 12/02/2020 - <u>Danone invests in food waste management start-up Phenix</u> 09/11/2018 - <u>Phenix Raises €15 Million to Fight Food Waste</u>



Existing Customers:

- Monoprix
- Carrefour
- Leclerc
- Intermarché



Investors: • Arkéa.

- Arkea,
- BPI France
- Danone
- ETF Partners
- Sofiouest
- Starquest Capital





- hotels
- restaurants
- mass caterers



Comerso connects all players in the food value chain with waste valorization solutions (charitable donation, animal feed, methanization, composting)...



Founding Date: 2013



Development Stage:



Pierre-Yves Pasquier, CEO



Problem Solved:

Comerso transforms the burden of handling unsold stock and waste into an opportunity for organizations to make a positive social, environmental and economic impact. It aims to make productive use of unsold items the norm.

Comerso helps businesses to transition to zero-waste by designing efficient, ergonomic solutions based on new technology.



 Existing Customers: Leclerc System U Carrefour Danone 	Total Funding: €2,2m 3 2	 Target Segments: farmers food processors retailers hotels restaurants mass caterers
• BPI France	1 0 2016 2017 2018 2019 2020 2021 2022	



Services and solutions from Eqosphere help you reduce food waste and waste by 20 to 60 % depending on your sector; for both private and public organizations..





Development Stage:



Xavier Corval, Founder



Problem Solved:

In 2018, the GCS Centre Val de Loire, a regional public health organisation, partnered with Eqosphere and Ernst&Young consulting to support its 146 restaurants to reduce food waste.





- Leclerc
- Auchan
- Les traiteurs de France
- ANFH



€	Total Funding: €m
1	
0,5	
0	2016 2017 2018 2019 2020 2021 2022





A digital app that connects users with businesses that have surplus food. Too Good To Go enables consumers to enjoy food at a discounted price instead of it being wasted.





Development Stage: Commercial



Philippe Schuler, Impact Manager



Problem Solved:

TGTG is on a mission to empower and inspire everyone to take action against food waste.

The solution enables businesses to sell surplus food to consumers at discounted prices. Unlike other models, the customer buys a mixture of food rather than selecting items individually. TGTG also works to raise awareness about food waste amongst communities, schools and businesses.



Latest News:

01/04/2022 – <u>TIME 100 most influencial Companies</u>
24/03/2022 - Too Good To Go's Western Canada Expansion
01/11/2021 - Too Good To Go Celebrates 100 Million Meals Saved
01/05/2021 - This app fighting food waste is gaining ground in the U.S.
07/01/2021 - Too Good To Go raises \$31 million to fight food waste
07/02/2019 – <u>Too Good To Go Raises a Further €6 Million</u>



Existing Customers:

- Unilever
- Intermarché
- Accor
- Elior



Investors:

- Almanac Insights
- Audeo Venture
- Blisce •
- London Technology Club





Organic Waste Valorization





•OO INNOVAFEED

A biotechnology company and leading insect producer for animal and plant nutrition. InnovaFeed grow black soldier flies and transform their larvae into proteins, mainly targeting the aquaculture market.





Development Stage: Commercial



Bastien C

Bastien Oggeri, Co-founder



Problem Solved:

Producing more and producing better is one of the key challenges for the decades to come in order to feed a growing population. Insects are recognized as one of the most promising solutions to meet this requirement, in particular the use of insects for animal and plant nutrition



Latest News:

20/09/2022 – <u>French insect farm InnovaFeed scoops up \$250m</u> 23/03/2022 – <u>Innovafeed launches new brand platform ahead of AgriFood Summit</u> 11/03/2022 – <u>Ex-Mowi CEO joins board of insect ingredient producer</u> 08/02/2022 – <u>ADM & InnovaFeed's insect protein partnership examined</u> 20/12/2021 – <u>InnovaFeed building world's largest fly farm in Decatur</u>

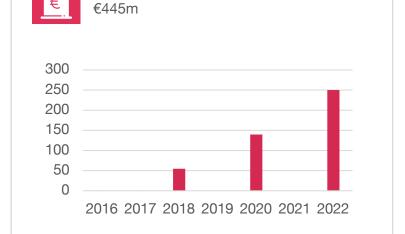








- Creadev
- Finnovam
- Siparex
- Temasek
- Qatar Investment Authorities
- ADM
- Cargill



Total Funding:





Purpose-built farms that grow and transform insects into proteins and oils for animal feed and fertilizer for agriculture. The insects are fed with biowaste, closing the biological loop.





Development Stage: Commercial



Contact: Antoine Hubert, CEO

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Problem Solved:

By 2050, food production will need to increase by more than 70% to meet the needs of our planet's growing population. This means massively increasing protein production today.

Ynsect offers an alternative valorization for biowaste, producing a source of protein to feed animals and plants, and eventually human beings.

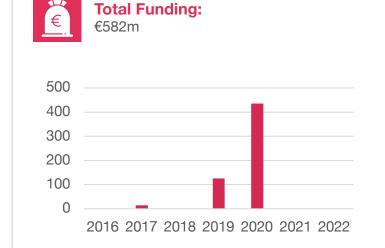
TILES.

Existing Customers:

Over \$100M worth of commercial contract concluded



- Armat GroupAstanor
- Astanor
- BPI France
- Caisse d'Epargne
- Demeter Partner
- Sofiproteol
- Footprint Coalition
- Supernova invest





- notels
- restaurants
- mass caterers



Latest News:

29/03/2022 – France's Ynsect expands in U.S. pet food market with Jord buy
11/12/2021 - <u>Ynsect partners with ultra-premium pet food startup</u>
18/05/2021 – Breaks ground on 'world's largest' vertical farm for insect ingredients
15/04/2021 - <u>Ÿnsect announces acquisition of Protifarm</u>

06/10/2020 – Agtech startup Ÿnsect extends its Series C to \$372

BETTER ORIGIN

An on-site fully automated insect farming module (called X1), using local organic waste to feed larvae which are harvested after 7-14 days to feed animals. There is no processing nor additives involved.





Development Stage:



Contact: Fotis Fotiadis, Co-founder



Problem Solved:

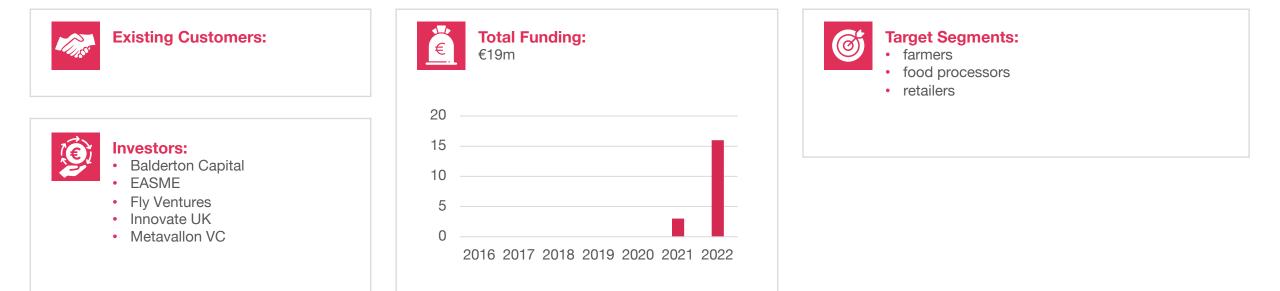
Food supply will need to grow by 70% by 2050, yet only 5% of arable land is left. Worse, a third of all food already produced every year is wasted. Our broken food system cannot meet the increasing demand.

Better Origin is a decentralized food and feed production solution to help protect the food supply chain and food security



Latest News:

- 02/08/2022 Hens will be fed insects to lay carbon-neutral eggs for Morrisons 07/04/2022 - Better Origin banks \$16m in Balderton-led Series A
- 01/12/2021 Morrisons ditches soya for insects in chicken feed
- 15/03/2021 Better Origin insect farm raises \$3M to provide alternative protein





An on-site anaerobic digester that turns biodegradable waste (domestic and commercial) into biogas, electricity, heat and liquid fertilizer. The solution is a closed system with no sound or smell.





Development Stage: Commercial



Contact: Lara Van Druten, CEO



Problem Solved:

In the heart of Amsterdam, the Waste Transformer converts organic waste from ten restaurants, two theaters, a micro-brewery and many creative industries. This former gas coal plant and the surrounding area has been transformed into a buzzing, healthy park.

The collective organic waste is transformed into green energy, compost and fertilizer that makes the park bloom even more.

Latest News:

_	
	16/05/2022 – Freetown Waste Transformers secures USD 3.9 million
	12/05/2022 - Cl2 enters a DFA with Waste Transformers in Freetown, Sierra Leone
	15/02/2022 - Co-powering the IKEA Haarlem store (NL) with a Waste Transformer
	07/01/2022 - The 6 (and counting) countries we expand to in 2022
	01/06/2021 – <u>Amsterdam Arena using organic fertilizers</u>
	20/06/2021 - Officially labeled as a Solar Impulse Efficient Solution



Existing Customers:

- City of Amsterdam
- City of Cape Town
- City of Freetown

Investors: Climate Fund Manager





Target Segments:

- restaurants
- mass caterers

FRUITLEATHER ROTTERDAM

A start-up that transforms discarded or leftover fruit into a leather-like material for the textile, footwear and wider fashion industries.





Development Stage:



Contact: Koen Meerkerk, Co- founder



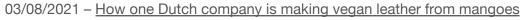
Problem Solved:

Whilst a third of food is wasted, the production of animal leather is also an environmental problem. Every year, more then a billion animals are slaughtered for their hides. The subsequent hide cleaning process produces approximately 650,000 tons of CO2 globally each year.

Fruitleather takes advantage of its unique location close to the port of Rotterdam to salvage fruits damaged during transport.



Latest News:



01/07/2021 – How Vegan Leather Is Made From Mangoes

Existing Customers:	Total Funding: €m	
	1	
Investors:	0,5	
	0 2016 2017 2018 2019 2020 2021 2022	





A process that gives new life to food by-products by transforming them into natural and compostable biopolymers with which they create functional ecodesign products.







Contact: Ivan Calimani, founder & CEO



Problem Solved:

Use the orange peels of San Pellegrino soft drinks which become a new resource for the company. Their life cycle does not end, but the skins are transformed into a biomaterial for 3D printing. From the collaboration with the Seletti brand, iconic products are born, which preserve the memory of their origin in the colors and textures.



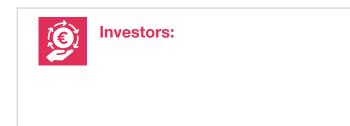
Latest News:

03/08/2021 - Ohmie Lamp by Krill Design made of orange peels



Existing Customers:

San Pellegrino, Autogrill, Nestlé, Enel, Gruppo Cimbali, Officina Naturae, Arla, Lurpak, Irene



€	Total Funding: €m
1	
0,5	
0	2016 2017 2018 2019 2020 2021 2022



- restaurants
- mass caterers



SEaB Energy is the first to market a patented, highly mobile energy generator that uses a microbial process to turn organic waste into energy and revenue. At the same time, it eliminates the necessity and associated costs of transport and disposal of waste.







Contact: Sandra Sassow, Co-founder

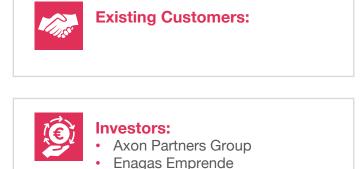


Problem Solved: The process:

- transforms food waste into energy, water and revenue
- eliminates the cost of waste disposal
- · reduces your carbon footprint and complements netzero/carbon neutrality ambitions



Latest News: 01/09/2022 - Axon Partners Group Leads Investment Round 01/04/2022 - Microsoft selects AI start-ups to accelerate progress



Total Funding: €2.6m 3 2,5 2 1,5 0,5 Ω 2016 2017 2018 2019 2020 2021 2022





A smart and flexible door to door bio-waste collection system and the production of sustainable compost and biogas





Development Stage: Commercial



Contact: Stéphan Martinez, Founder



Problem Solved:

Over 2 millions tons of organic waste are generated in Paris and the surrounding areas. But the region's high-density population and intense traffic make it difficult to organize waste collection and valorization.

Using small gas-powered trucks, Moulinot can collect from any location. Organic waste is weighed and then valorized, either on site (compost) or offsite (biogas).



Latest News:

15/04/2022 - Moulinot raises €18 Million to build 6 new plants

~~	Existing
15	Accor

Customers:

- Accor
- Elior
- Sodexo
- Compass



- BNP Parisbas
- **BPI** France
- France Active
- INCO
- Le Comptoir de l'Innovation
- Mandarine Gestion





MITERRO

An advanced materials company that creates home compostable, single-use plastic-alternative packaging materials made from agricultural waste such as milk proteins.



Pilot





Contact: Robert Luo, Founder and CEO



Problem Solved:

The proprietary technology converts agricultural waste into plasticalternative packaging film. The film is 3 to 4 times cheaper than other bio-based materials, is home compostable, ocean degradable, heat sealable with low thickness and an excellent water and oxygen barrier.

Unlike current alternatives to microplastics, MiTerro decompose guickly and completely in the natural environment.



Latest News:

16/03/2022 - Mi Terro at Unilever Partner with Purpose Connect 04/03/2022 - Mi Terro downs \$1.5M to make the world more biodegradable

29/10/2021 - Co-Financed Paid Pilots by Unilever and AB inBev













ENTOCYCLE

A biotechnology company leading a project to build the UK's first large-scale insect farm, raising black soldier flies fed on food waste to create sustainable protein for animal feed. The new facility will process 33,000 tons of food waste per year





Development Stage:



Contact: Keiran Whitaker, Founder

$\frac{2}{2}$

Problem Solved:

he production and sourcing of the protein that livestock are fed is creating habitat-loss and dead zones in the sea. By enabling widespread adoption of insect protein as a sustainable alternative to soy and fishmeal, Entocycle is helping feed the earth's animals without destroying the natural world

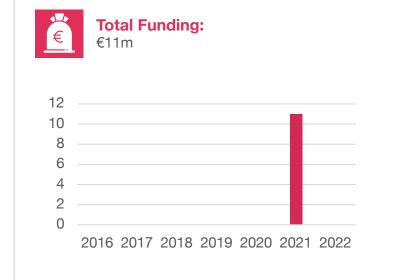


Latest News:

28/10/2021 - Entocycle's insect farm is proof that flies can be bug business 18/06/2021 - UK Government awards £10m to industrial insect farm project

Existing Customers:









NextAlim provides the growing insect protein industry with healthy and performing young black soldier flies that are ready for rearing, such as eggs, neonates or 7-day old larvae





Development Stage: Commercial



Contact:

Xavier Thilly, General Manager



Problem Solved:

Founded in 2014, NextAlim are experts in insect farming with wide expertise across the whole process, from feed preparation to grow-out larvae, up to larvae processing into proteins. Today, the company specializes in black soldier fly genetics and breeding operations, and in neonates multiplication on an industrial scale.



Latest News:

23/03/2022 – <u>Innovafeed launches new brand platform ahead of AgriFood Summit</u> 11/03/2022 – <u>Ex-Mowi CEO joins board of insect ingredient producer</u>

08/02/2022 - ADM & InnovaFeed's insect protein partnership examined

20/12/2021 - InnovaFeed building world's largest fly farm in Decatur

Existing Customers:

Investors:

0



- restaurants
- mass caterers

As a leading insect breeder, Protix transform the larvae of black soldier fly into a range of proteins for animal feed and fertilizers. With high-tech solutions, artificial intelligence, genetic improvement programs and robotics, Protix brings the food system back in balance with nature.



Latest News:



Development Stage: Commercial



Contact: Kees Aarts, Founder & CEO



Problem Solved:

By 2040, the world will need to provide protein for 9 billion people. But modern-day protein production places a heavy burden on the world's limited resources.

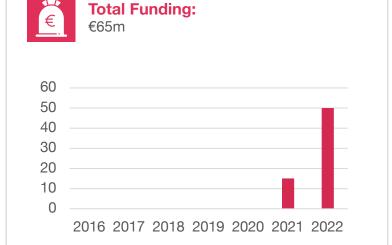
The soldier flies convert low-grade food waste into high-end protein and fat, all in a matter of weeks and using little space.

Existing Customers: Coppens

- Jonker
- Trovet



- **Investors:** Aquaspark
- **BNP** Paribas
- Invest-NL
- Price Albert 2 Foundation
- Rabo Invest
- The good Investors





01/02/2022 - Protix raises €50m as impact investors catch the bug

15/02/2021 – Protix raises €15.5M to breed insects for aquaculture; here's how

- hotels
- restaurants
- mass caterers

An on-site micro composting solution that transforms biowaste into premium compost within 15 days. UpCycle is a flexible, odor-free solution that can accept up to up to 350 kg of biowaste per day, including meat and fish.





Development Stage:



Contact: Arnaud Ulrich, Co-founder

₹ }

Problem Solved:

One of the latest UpCycle micro-composting units was installed in the basement of the Pernod Ricard headquarters in Paris where 900 employees use the canteen.

An average of 120 kg of biowaste is recycled every day, generating 60 kg of compost after just 15 days. Some of the compost is reused in the building's terrace garden to ensure a closed loop and local recycling solution



Latest News:

26/01/2022 - Kroptek welcomes Upcycle SAS as a shareholder 21/07/2021 – UpCycle ouvre une usine de composteurs électromécaniques

\sim	Existing Custo	mers:
1155	Elior	
	 Novotel 	

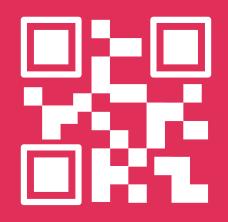
- Carrefour
- Monoprix
- Total Energies
- Cafés Richard



	€	Total Funding: €m
	1	
]	0,5	
	0	2016 2017 2018 2019 2020 2021 2022



Smart Labels and Packaging







A food tech start-up disrupting the best-before date system with an analogue and digital sensorbased label which tracks produce freshness all along the value chain.





Contact:









Problem Solved:

It is estimated that the misuse of expiry dates is responsible for 10% or 8,8 MT of food waste every year in Europe. Innoscentia's reactive ink label allows a move from static to dynamic expiring date labelling, giving a real-time indication of product freshness. It has the potential to increase product shelf life by up to 30% whilst reducing retailer and consumer food waste by as much as half.



Latest News:

28/01/2021 - Ynvisible Collaborates With Innoscentia For New Food Waste Label

Existing Customers:	Total Funding: €m	 Target Segments: farmers food processors rotailara
Investors:	1	 retailers hotels restaurants mass caterers
	0,5	
	2016 2017 2018 2019 2020 2021 2022	



Unique and innovative labelling solutions designed to indicate the quality and freshness of goods and products. These smart labels act as timetemperature indicators (TTIs) and are costeffective, easy to apply smart packaging solution for improving food freshness and quality.





Development Stage:



Contact:

Josh Maclean, Business Manager



Problem Solved:

In developed countries, over 50% of waste occurs before food even reaches consumers.

Insignia's smart labels act as time-temperature indicator which shows the quality and freshness of food to businesses and consumers.

These cost-effective, easy to apply smart packaging solutions help to reduce food waste, enhance food freshness and improve food safety







- food processors
- retailers
- hotels
- restaurants
- mass caterers



Existing Customers:



Investors	

€ fotal Funding: €m	
1	
0,5	
0 2016 2017 2018 2019 2020 202	21 2022



An antimicrobial additive used in the polymer formulation for food packaging. Its addition prevents the latching of viruses or bacteria on the surface, thus keeping food fresher and safer for longer.





Development Stage:



Contact:

Michaël van der Jagt, CEO



Problem Solved:

A large amount of food is lost along the supply chain because of contamination caused by viruses and bacteria. Parx Materials' zinc-based additive is 100% food contact compatible. It is completely stable to light, temperature and humidity changes with no leaching. This translates into less food waste, an overall fresher product (no smell) and no cross-contamination between the inside and the outside of the packaging.



Latest News:

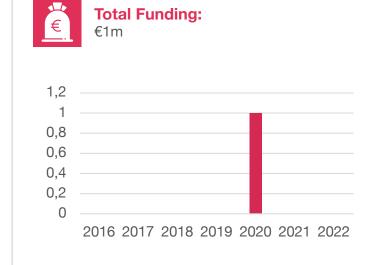
09/04/2021 - Parx Materials' unique approach to hygienic plastic materials. 02/12/2020 – Parx Materials N.V. received €1 million in funding from Lausha Nv

1111 ASS

Existing Customers:

- Pepsi Co
- Tesco
- Aldi
- Lidl







mimica

Smart expiry label providing real-time indication of food freshness, using tactile interface (touch), based on time & temperature response calibrated to different food types and their spoilage characteristics.







Solveiga Pakštaitė, Founder



Problem Solved:

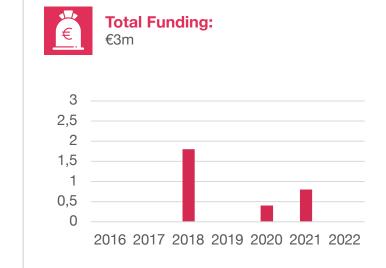
Expiry dates are estimates of the worst-case temperature scenario for food. This keeps us safe, but most of us store food in much better conditions than the worst-case scenario - so by following expiry dates we can end up wasting perfectly good food. By using Mimica Touch which responds to all the temperature changes, in most cases you will be able to use food for longer and reduce waste.













Sustainable Packaging







A proprietary technology that transforms wheat bran into fully biodegradable single-use tableware suitable for hot and cold meals that can be baked and re-heated.



Founding Date: 2012



Development Stage:



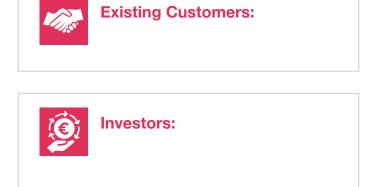
Malgorzata Then, CEO



Problem Solved:

Single-use plastic is one of the major contributors to plastic pollution. In February 2021, the EU Parliament approved a plan to ban single-use plates and cutlery by 2023. Biotrem's environmentally-friendly manufacturing process creates single-use plates and bowls from wheat bran and small amounts of water, fully biodegradable in 30 days





€	Total Funding: €m
1	
0,5	
0	2016 2017 2018 2019 2020 2021 2022





An enzymatic additive added to the formulation of bio-based plastics (PLA) breaks down polymers to make plastic packaging 100% biodegradable & 100% compostable, even in domestic conditions







Sophie Macedo, Business Director



Problem Solved:

8MT of plastic end up in the ocean every year. By 2050 there will be more plastic than fish. Less than 10% of new plastic produced annually is recycled, often because of its formulation. Carbiolice's solution enables the biodegradation of non-recyclable plastic (estimated at 52%) into compost with no residue or toxicity.



Latest News:

06/09/2021 - Carbiolice obtains OK Compost HOME certification

The second	Existing Customers:	

Investors:

€	Total Funding: €m
1	
0,5	
0	2016 2017 2018 2019 2020 2021 2022





A compostable packaging that imitates nature's packaging by using materials that mimic the qualities of plastic yet biodegrade into nourishing compost and return safely to the biosphere, leaving behind the same nutrients left by organic waste.





Development Stage: Commercial



Contact: Daphna Nissenbaum, Co-founder



Problem Solved:

Conventional flexible plastic packaging, particularly films and multilayered plastic packaging is nearly impossible to recycle. TIPA developed a packaging that mimics the qualities of plastic yet is made of materials that return safely to the biosphere. TIPA's fully compostable film and laminate packaging solutions break down into water, CO2, and biomass under industrial and home composting conditions.



Latest News:

09/08/2022 - TIPA & Aquapak announce collaboration 15/02/2022 - SILBO and TIPA Prove Compostable Alternatives Offer Ideal Solution 08/02/2022 - SUNRAYS Launch Market's First Home Compostable Grape Bag 03/01/2022 - Israeli compostable packaging firm nabs \$70m investment



Existing Customers:

- PANGAIA
- Riverford
- Natoora
- Stella McCartney
- The Happy Pear



Investors:

- Blue Horizon Venture
- Chesnut
- Green soil Investment
- Millenium Food tech
- Triodos Organic Growth Fund





Target Segments:

- food processors



An enzymatic bio-recycling technology that break downs PET plastics and textile fibers into monomers that can be reused infinitely in the production of new polymers.





Development Stage:



Emmanuel Ladent, CEO

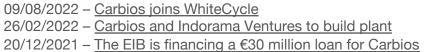


Problem Solved:

86% of packaging waste goes unrecycled globally, including over 100MT of plastic waste. Carbios has developed a process that can handle all forms of PET plastics (clear, colored, opaque, multilayer...) and polyester, diverting them from incineration, landfill or ocean pollution.



Latest News:



The second	
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Existing Customers:

• Expression of intent signed with a major PET producer



€	Total Funding: €m
1	
0,5	
0	2016 2017 2018 2019 2020 2021 2022



food processors

- hotels
- restaurants
- mass caterers



Food is a universal experience, let's not waste it.

